

Message Text

UNCLASSIFIED

PAGE 01 GABORO 00486 091455Z

61

ACTION OPIC-06

INFO OCT-01 AF-06 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

ABF-01 CIAE-00 INR-07 NSAE-00 /029 W

----- 054630

R 091325Z APR 75

FM AMEMBASSY GABORONE

TO SECSTATE WASHDC 6483

INFO AMEMBASSY MASERU

AMEMBASSY MBABANE

AMEMBASSY PRETORIA

AMCONSUL JOHANNESBURG

UNCLAS GABORONE 0486

E. O. 11652: N/A

TAGS: EINV, BC

SUBJECT: DELAYS IN CURRENCY CONVERSION

REFERENCE: (A) STATE 067044, (B) MBABANE 0581

1. LIKE SWAZILAND, BOTSWANA IS A MEMBER OF THE RAND MONETARY AREA AND ITS CURRENCY CONVERSION POLICIES ARE ALSO CLOSE TO THOSE OF SOUTH AFRICA (REF B).
 2. STANDARD BANK COUNTRY MANAGER TELLS US THAT CURRENCY TRANSFERS FOR INTEREST, DIVIDEND AND SIMILAR PAYMENTS ARE RARELY DELAYED BY MORE THAN 48 HOURS AND THEN ONLY FOR BUREAUCRATIC REASON, I.E., TOO MANY REQUESTS AT ONE TIME.
 3. POST HAS ALSO DISCUSSED QUESTION WITH SENIOR LOCAL AMAX REPRESENTATIVE WHO ADVISES THAT MORE INFORMATION AS RELATES TO AMAX (MAJOR US CORPORATION DOING BUSINESS IN BOTSWANA) MAY BE OBTAINED BY CONTACTING AMAX OFFICIAL DEXTER WALCOTT, AMAX CENTER, GREENWICH, CONN. 06830, PHONE (203) 661-2100.
- BOLEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CURRENCY CONTROLS, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 09 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975GABORO00486
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750123-0890
From: GABORONE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750468/aaaackkr.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 067044, 75 MBABANE 0581
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 30 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <30 JUN 2003 by RuthemTJ>; APPROVED <11 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DELAYS IN CURRENCY CONVERSION
TAGS: EINV, BC, IV
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006